

Money, Money, Money

I. **Biblical Basis for Budgeting**

Budget – A stewardship plan that demonstrates where you believe the Lord wants you to invest the resources He has entrusted to you.

Proverbs 16:9 “In his heart a man plans his course, but the LORD determines his steps.”

Proverbs 20:5 “The plans of the diligent lead surely to abundance, but everyone who is hasty comes only to poverty.”

Proverbs 24:3-4 “By wisdom a house is built, and by understanding it is established; by knowledge the rooms are filled with all precious and pleasant riches.”

II. **Principles of Budgeting**

III. **Why have a Budget?**

IV. **Practical Issues**

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V. Sample Annual/Monthly Budget (with Percentages)

	Annual	Percent	Monthly
Gross Annual Income:	\$75,000		\$ 6,250
Less Fixed Expenses:			
Giving	\$ 7,500		\$ 625
Savings	\$ 2,400		\$ 200
Taxes	\$18,100		\$ 1,508
Child Support	\$		\$
Insurance	\$ 3,000		\$ 250
Net Spendable Income	\$44,000		\$ 3,666
Other Monthly Expenses:			
Housing	\$15,840	36%	\$ 1,320
Personal	\$ 7,040	16%	\$ 587
Food	\$ 5,280	12%	\$ 440
Auto	\$ 5,280	12%	\$ 440
Clothing	\$ 2,200	5%	\$ 183
Medical/Dental	\$ 1,760	4%	\$ 147
Gifts	\$ 2,200	5%	\$ 183
Debt	\$ 2,200	5%	\$ 183
Savings	\$ 2,200	5%	\$ 183

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Budget - Monthly Income and Expenses

Budgeted Gross Income

	<u>Annual</u>	<u>Monthly</u>
Salary 1	_____	_____
Salary 2	_____	_____
Commissions	_____	_____
Bonus	_____	_____
Interest	_____	_____
Other	_____	_____
 Total Income	 _____	 _____

Less: Fixed Expenses

	<u>Annual</u>	<u>Monthly</u>
Giving		
(Tithe)	_____	_____
(Other)	_____	_____
 Savings		
(Retirement)	_____	_____
(General)	_____	_____
(Specific)	_____	_____
 Taxes		
(Federal)	_____	_____
(State)	_____	_____
(Local)	_____	_____
 Child Support	 _____	 _____
 Insurance		
(Medical)	_____	_____
(Life)	_____	_____
(Disability)	_____	_____
 Total Fixed Expenses	 _____	 _____
 Net Spendable Income	 _____	 _____

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Less: Other Expenses

	<u>Annual</u>	<u>Monthly</u>
Housing (36%)		
Mortgage/Rent	_____	_____
Insurance	_____	_____
Taxes	_____	_____
Electricity	_____	_____
Gas	_____	_____
Water	_____	_____
Sewer	_____	_____
Garbage	_____	_____
Telephone	_____	_____
Repairs/Maint.	_____	_____
Personal (16%)		
Eating Out	_____	_____
Lunch/Snacks	_____	_____
Movies/Events	_____	_____
Baby Sitting	_____	_____
Vacations/Trips	_____	_____
Animals	_____	_____
Clubs/Sports	_____	_____
Lessons	_____	_____
Subscriptions	_____	_____
Internet Access	_____	_____
TV	_____	_____
Cellphone	_____	_____
Hair/Cosmetics	_____	_____
Laundry/Dry Cl.	_____	_____
Stamps/Postage	_____	_____
School/Books	_____	_____
Child Care	_____	_____
Allowances	_____	_____
Fees	_____	_____
Food (12%)	_____	_____
Auto/Trans. (12%)		
Loan Payments	_____	_____

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Gas	_____	_____
Insurance	_____	_____
Taxes/Tags/Insp.	_____	_____
Repairs/Maint.	_____	_____
Metro/Parking	_____	_____
Clothing(5%)	_____	_____
Medical (4%)		
Doctor	_____	_____
Dentist	_____	_____
Prescriptions	_____	_____
Gifts (5%)		
Christmas	_____	_____
Birthdays	_____	_____
Weddings	_____	_____
Other	_____	_____
Savings (5%)	_____	_____
Debt Repayment (5%)		
Credit Card #1	_____	_____
Credit Card #2	_____	_____
Credit Card #3	_____	_____
Other	_____	_____
Total Expenses:	_____	_____
Surplus/Deficit:	_____	_____

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Monthly Income

Salary #1
Salary #2
Rent rec'd from children, other
reimbursements (cell, etc.)
Other
Other

Monthly Expenses

Tithe
Mortgage or Rent
Food & Consumables
Auto payment(s)
Loan repayment (school, other)
Utilities:
 Elec
 Gas
 Telephone
Cell phone(s)
Gasoline
Annual savings

Misc monthly (not budgeted):

Giving - cash
Books - purchase
CDs, Music, Videos - purchase
Cards
Cosmetics & razors, equipment, etc
Dry Cleaning & shoe maintenance
Fast food & coffee & ice cream
Flowers & balloons
Home Improvement (paint, etc.)
Housewares & household
Misc (list on misc sheet)
Movie tickets, popcorn, candy
Nutrition
Outings & Travel
Parking & tolls & metro
Restaurants
Snacks & candy

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Annual Expenses
Landscaping
Apple & Peach Picking
Annual Giving (Sov grace, SLM, etc)
Clothing
Hair cuts
Medical (out of pocket)
Water/Sewer
Office Supplies
Computer
Repairs, Services, & Maintenance
Piano Tuning
AC & Furnace service
Dishwasher
Auto
Misc
Auto Reg & Inspection & decals
Accounting
Subscriptions, Dues, memberships
Homeschool
Insurance
Auto
Home
Liability
Life
Holidays
Valentines
Mother's Day
Memorial Day
Fathers Day
Anniversary
July 4th
Thanksgiving
Christmas
Superbowl
NY's Eve
Birthdays & Gifts
Family
Others
Retreats & Seminars
Women
Men
Youth
Weekend Getaway
Taxes
Real Estate
Autos
Vacations
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Total divided by 12
then added to monthly

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