

# Money, Money, Money

## Class 4 Evaluating

### I. Building on a Solid Foundation

Matthew 7:24

### II. Assess Your Current Situation

#### Monthly Income and Expenses

Monthly Income (Gross)

Salary 1 \_\_\_\_\_  
Salary 2 \_\_\_\_\_  
Commissions \_\_\_\_\_  
Bonus \_\_\_\_\_  
Interest \_\_\_\_\_  
Other \_\_\_\_\_

Total Gross Monthly Income \_\_\_\_\_

Less: Fixed Expenses

		Sub-Totals
Giving		
(Tithe)	_____	
(Other)	_____	_____
Savings		
(Retirement)	_____	
(General)	_____	
(Specific)	_____	_____
Taxes		
(Federal)	_____	
(State)	_____	
(Local)	_____	_____
Child Support	_____	_____

## Money, Money, Money

Insurance		
(Medical)	_____	
(Life)	_____	
(Disability)	_____	_____
	Total Fixed Monthly Expenses	_____
	Equals Net Spendable Monthly Income	_____

Less: Other Monthly Expenses
------------------------------

		Sub-Totals
Housing:		
Mortgage/Rent	_____	
Insurance	_____	
Taxes	_____	
Electricity	_____	
Gas	_____	
Water	_____	
Sewer	_____	
Garbage	_____	
Telephone	_____	
Repairs/Maint.	_____	_____
 Food:	 _____	 _____
 Clothing:	 _____	 _____
 Auto/Transportation:		
Loan Payments	_____	
Gas	_____	
Insurance	_____	
Taxes/Tags/Inspec.	_____	
Repairs/Maint.	_____	
Metro/Bus/Parking	_____	_____
 Medical:		
Doctor	_____	
Dentist	_____	
Prescriptions	_____	_____

# Money, Money, Money

## Gifts:

Christmas	_____	
Birthdays	_____	
Weddings	_____	
Other	_____	_____

## Personal:

Eating Out	_____	
Lunch/Snacks	_____	
Movies/Events	_____	
Baby Sitting	_____	
Vacations/Trips	_____	
Animals	_____	
Clubs/Sports	_____	
Lessons	_____	
Subscriptions	_____	
Internet Access	_____	
TV	_____	
Cellphone	_____	
Hair/Cosmetics	_____	
Laundry/Dry Clean	_____	
Stamps/Postage	_____	
School Tuition/Book	_____	
Child Care	_____	
Allowances	_____	
Fees	_____	_____

## Savings:

_____	_____
-------	-------

## Debt Repayment:

Credit Card #1	_____	
Credit Card #2	_____	
Credit Card #3	_____	
Other	_____	_____

Total Expenses: \_\_\_\_\_

**Monthly Surplus or Deficit:** \_\_\_\_\_

# Money, Money, Money

## Net Worth Statement

### Assets:

Cash:  
Checking Account \_\_\_\_\_  
Savings Account \_\_\_\_\_  
Money Market \_\_\_\_\_  
Mutual Funds \_\_\_\_\_  
Stocks \_\_\_\_\_  
Retirement A/C \_\_\_\_\_  
Other \_\_\_\_\_

### Non-Cash (Non-Liquid)

Home Value \_\_\_\_\_  
Auto 1 \_\_\_\_\_  
Auto 2 \_\_\_\_\_  
Personal Property \_\_\_\_\_  
Furniture \_\_\_\_\_  
Other \_\_\_\_\_

Total Assets: \_\_\_\_\_

### Liabilities: What I'm Responsible to Pay

Mortgage \_\_\_\_\_  
Home Equity Loan \_\_\_\_\_  
Credit Card 1 \_\_\_\_\_  
Credit Card 2 \_\_\_\_\_  
Auto Loan \_\_\_\_\_  
Auto Loan \_\_\_\_\_  
Medical Bills \_\_\_\_\_  
Dental Bills \_\_\_\_\_  
School Loans \_\_\_\_\_  
IRS \_\_\_\_\_  
Other \_\_\_\_\_

Total Liabilities: \_\_\_\_\_

### Net Worth Calculation:

\$ \_\_\_\_\_ less \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
Assets Liabilities Net Worth

### III. Setting Goals

#### A. Some Reasons to Set Goals

1. Provide direction and purpose
2. Clarify your thinking
3. Provides motivation
4. Builds faith toward God

#### B. Some Reasons we avoid Setting Goals

1. Fear of failure
2. Laziness/Too busy
3. Don't know what goals to set
4. Don't know how to set goals

#### C. How to set a Goal

##### Set SMART Goals

1. **S**pecific –
2. **M**easurable
3. **A**chievable
4. **R**ealistically High – push yourself.
5. **T**ime-period – define

### Conclusion

**Philippians 4:19** - And my God will supply every need of yours according to his riches in glory in Christ Jesus.